

We're ready for ISO 20022



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How far along are you with the migration?

"We have completed the entire changeover to ISO 20022."

What has been the biggest challenge?

"The changeover ran very smoothly because collaboration with our financial institution was so efficient."

Are there benefits to harmonization?

"End-to-end use of IBAN will mean fewer errors and make payment-related inquiries much easier. We also expect accounts receivable, accounts payable, and payroll accounting to be more efficient."

The benefits at a glance

ISO 2002

Benefits of ISO 2002

- Better data quality, less prone to error
- Simplified cash management and lower costs of capital
- Seamlessly integrated, efficient payment and control processes
- Development and maintenance costs minimized (security of investment)
- Clear identification automated end-to-end (initiating party/recipient)



QR-bill

Benefits for billers

- Simplified billing
- Possible to use normal paper (format, content, and placement predefined)
- Printed in-house with standard label, inkjet and laser printers
- Customized software kits for organizations of all sizes
- Value-added services from banks and software providers



Benefits for bill recipients

- All payment-related information integrated
- Payments by click
- No manual entry errors, saves time and money
- Free choice of payment method (bank account or P2P provider)
- Payments still possible at the post office counter or by mail