

# We're ready for ISO 20022



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### **How far along are you with the migration?**

"For several months now we've been able to use our accounting software to create payment files in the new XML format and process ESR files delivered to us in the new format."

### **What has been the biggest challenge?**

"Thanks to the fact that our software partner sent us the modifications to the program in a single update, the changeover was straightforward. Initially some payments couldn't be processed and were returned, but it wasn't long before everything was running without a hitch."

### **Are there benefits to harmonization?**

"We hope the changeover will help automate our accounting processes more fully and simplify cross-border payments."

# The benefits at a glance

## ISO 2002

### Benefits of ISO 2002

- Better data quality, less prone to error
- Simplified cash management and lower costs of capital
- Seamlessly integrated, efficient payment and control processes
- Development and maintenance costs minimized (security of investment)
- Clear identification automated end-to-end (initiating party/recipient)



## QR-bill

### Benefits for billers

- Simplified billing
- Possible to use normal paper (format, content, and placement predefined)
- Printed in-house with standard label, inkjet and laser printers
- Customized software kits for organizations of all sizes
- Value-added services from banks and software providers



### Benefits for bill recipients

- All payment-related information integrated
- Payments by click
- No manual entry errors, saves time and money
- Free choice of payment method (bank account or P2P provider)
- Payments still possible at the post office counter or by mail